Economy Overview

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7 Rivers Region WI/MN/IA: Jackson, Oakdale, Riverland & Vernon Electric Service Territories (Buffalo, Crawford, Jackson, Juneau, La Crosse, Monroe, Pepin, Trempealeau & Vernon WI; Allamakee & Winneshiek IA; Houston & Winona MN)

Contents

Report Parameters
Economy Overview
Historic & Projected Trends 4
Population Characteristics
Industry Characteristics
Business Characteristics
Workforce Characteristics
Educational Pipeline
In-Demand Skills
Appendix A (Geographies)

Report Parameters

13 Counties

19005	Allamakee County, IA	55023	Crawford County, WI	
19191	Winneshiek County, IA	55053	Jackson County, WI	
27055	Houston County, MN	55057	Juneau County, WI	
27169	Winona County, MN	55063	La Crosse County, WI	
55011	Buffalo County, WI	See Appendix A for all 13 Counties		

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

411,735

Population (2019)

Population grew by 1,256 over the last 5 years and is projected to grow by 1,732 over the next 5 years.

214,452

Total Regional Employment

Jobs grew by 2,804 over the last 5 years and are projected to grow by 5,984 over the next 5 years.

\$52.3K

Avg. Earnings Per Job (2019)

Regional average earnings per job are **\$16.7K below** the national average earnings of \$69.1K per job.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	411,735	222,441	214,452	100.3	\$20.58B	\$28.96B	\$28.69B
State	14,645,113	7,959,395	8,142,852	100.2	\$911.42B	\$703.51B	\$810.19B
United States	329,399,330	163,493,315	165,694,988	100.0	\$21.12T	\$0	\$8.96T

2019 Labor Force Breakdown



Educational Attainment

Concerning educational attainment, **15.8% of the selected regions' residents possess a Bachelor's Degree** (3.0% below the national average), and **12.0% hold an Associate's Degree** (4.0% above the national average).

		% Of Population	Population
	Less Than 9th Grade	4.2%	11,543
	• 9th Grade to 12th Grade	4.9%	13,525
	High School Diploma	34.2%	94,643
	Some College	20.9%	57,968
	Associate's Degree	12.0%	33,329
	 Bachelor's Degree 	15.8%	43,669
	• Graduate Degree and Higher	8.0%	22,037

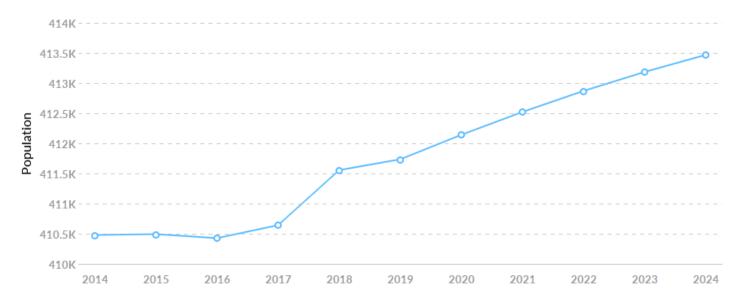
Population

% of Population

Historic & Projected Trends

Population Trends

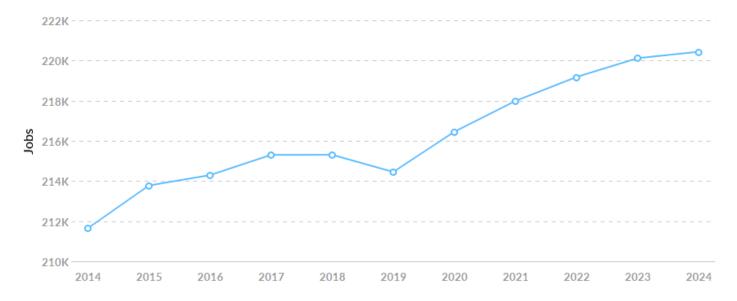
As of 2019 the region's population **increased by 0.3%** since 2014, growing by 1,256. Population is expected to **increase by 0.4%** between 2019 and 2024, adding 1,732.



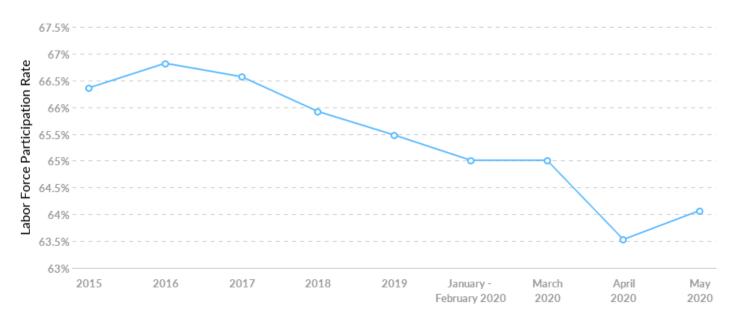
Timeframe	Population
2014	410,479
2015	410,493
2016	410,427
2017	410,642
2018	411,556
2019	411,735
2020	412,142
2021	412,521
2022	412,870
2023	413,185
2024	413,468

Job Trends

From 2014 to 2019, jobs **increased by 1.3%** in 7 Rivers Region WI/MN/IA: Jackson, Oakdale, Riverland & Vernon Electric Service Territories (Buffalo, Crawford, Jackson, Juneau, La Crosse, Monroe, Pepin, Trempealeau & Vernon WI; Allamakee & Winneshiek IA; Houston & Winona MN) from 211,648 to **214,452**. This change **fell short of the national growth rate of 7.9% by 6.6%**.



Timeframe	Jobs
2014	211,648
2015	213,777
2016	214,294
2017	215,302
2018	215,306
2019	214,452
2020	216,454
2021	217,985
2022	219,180
2023	220,115
2024	220,436



Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2015	66.36%
2016	66.82%
2017	66.57%
2018	65.92%
2019	65.48%
January - February 2020	65.01%
March 2020	65.01%
April 2020	63.53%
May 2020	64.07%

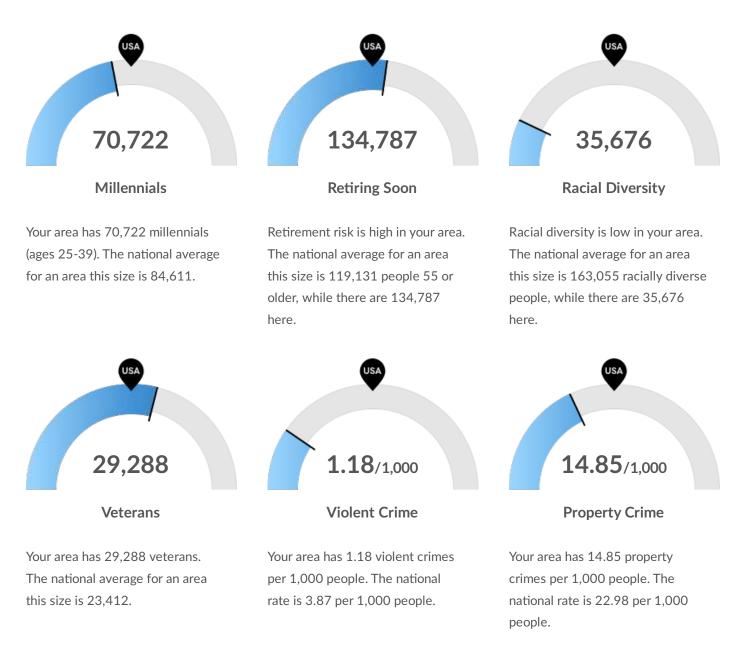
Unemployment Rate Trends

Your areas had a May 2020 unemployment rate of 10.17%, **increasing from 4.12%** 5 years before.



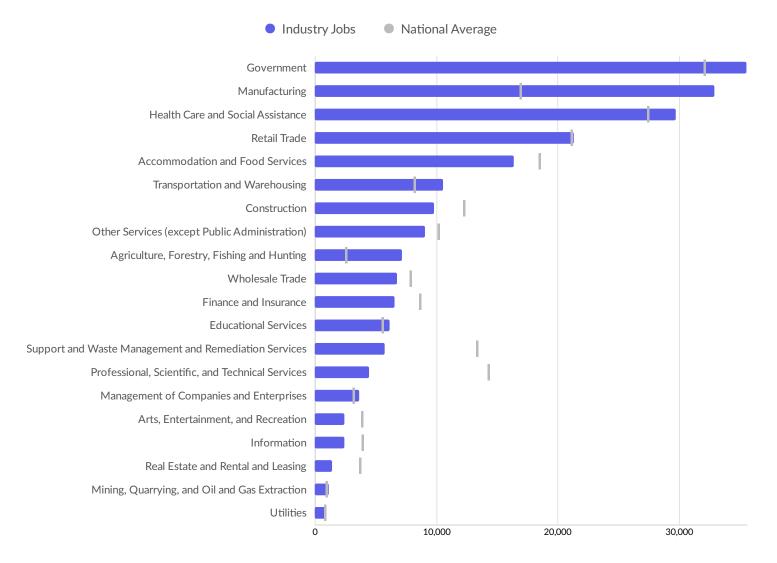
Timeframe	Unemployment Rate
2015	4.12%
2016	3.84%
2017	3.15%
2018	2.83%
2019	3.20%
January - February 2020	4.33%
March 2020	3.60%
April 2020	12.32%
May 2020	10.17%

Population Characteristics

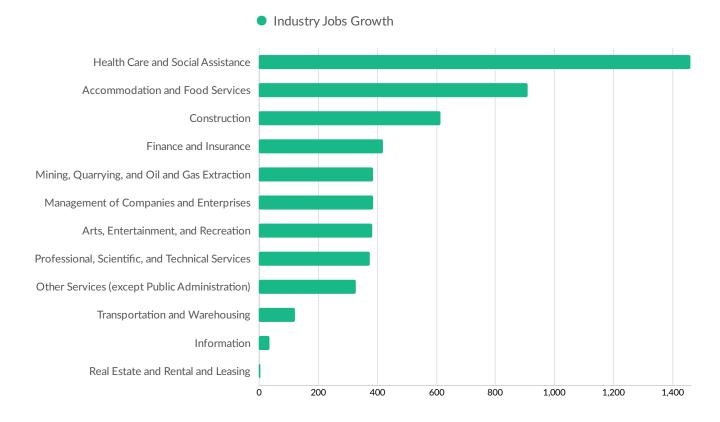


Industry Characteristics

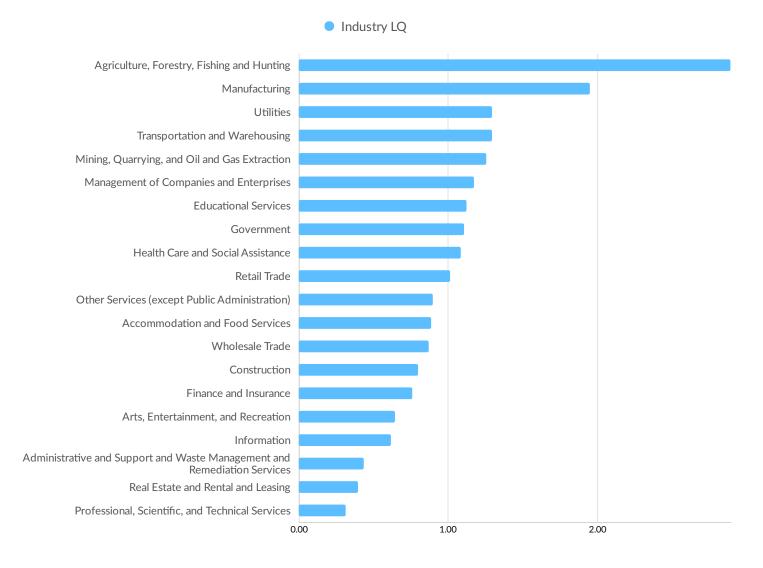
Largest Industries



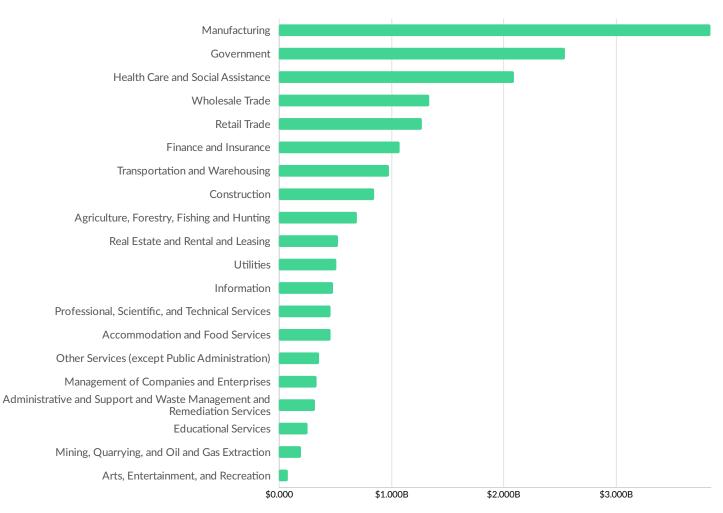
Top Growing Industries



Top Industry LQ

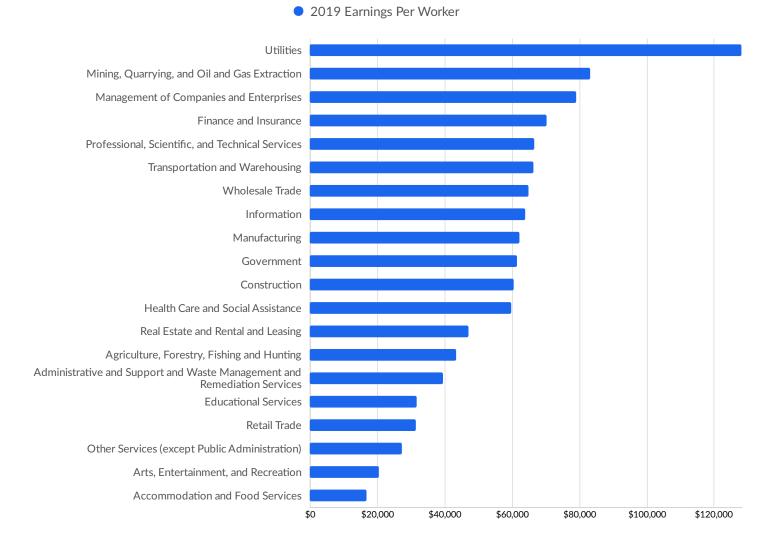


Top Industry GRP

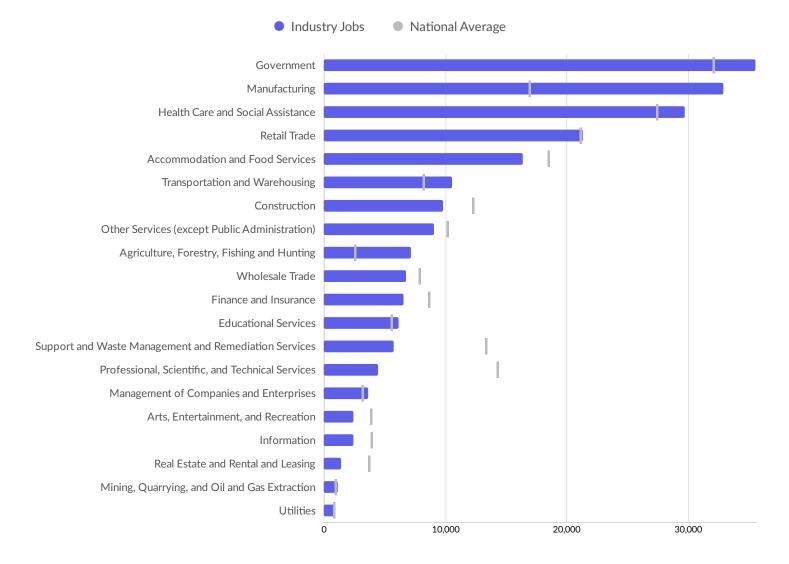


2019 Gross Regional Product

Top Industry Earnings



Largest Industries



... Economy Overview

Business Characteristics

18,991 Companies Employ Your Workers

Online profiles for your workers mention 18,991 companies as employers, with the top 10 appearing below. In the last 12 months, 4,002 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Gundersen Health System	2,662	CRST International, Inc.	3,974
Mayo Clinic	1,174	Platinum Supplemental Insuranc	2,546
University of Wisconsin-La Cros	948	Oracle Corporation	2,244
Winona State University	563 💼	Ashley Furniture Industries, Inc.	2,172
Kwik Trip, Inc.	546	Gundersen Health System	1,745
Ashley Furniture Industries, Inc.	539	Kwik Trip, Inc.	1,327
Fastenal Company	538	Roehl Transport, Inc.	1,115
Trane Inc.	513	Wal-Mart, Inc.	972
Western Technical College	464	U.S. Xpress, Inc.	873
United States Department of th	421	Pegasus Transportation, Inc.	819

... Economy Overview

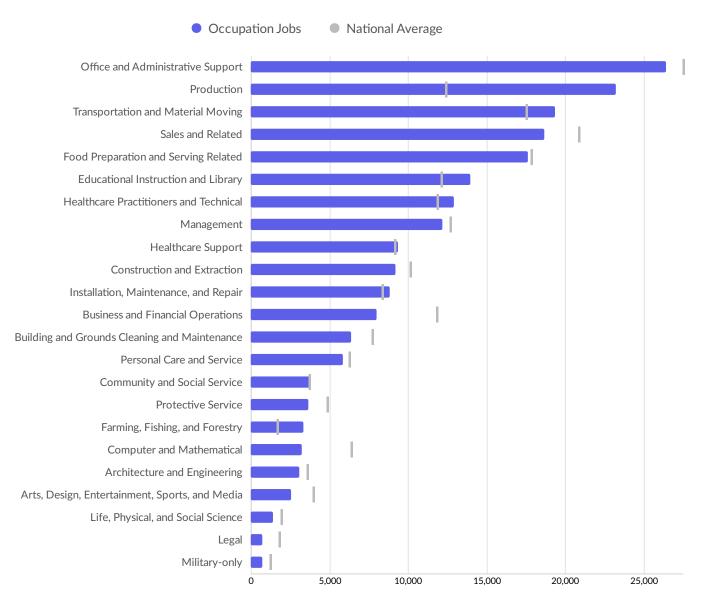
Business Size

		Percentage	Business Count
	1 to 4 employees	37.0%	6,454
	• 5 to 9 employees	26.9%	4,696
	• 10 to 19 employees	20.8%	3,629
	20 to 49 employees	11.3%	1,965
	50 to 99 employees	2.4%	424
	100 to 249 employees	1.2%	205
	250 to 499 employees	0.4%	64
	• 500+ employees	0.1%	20

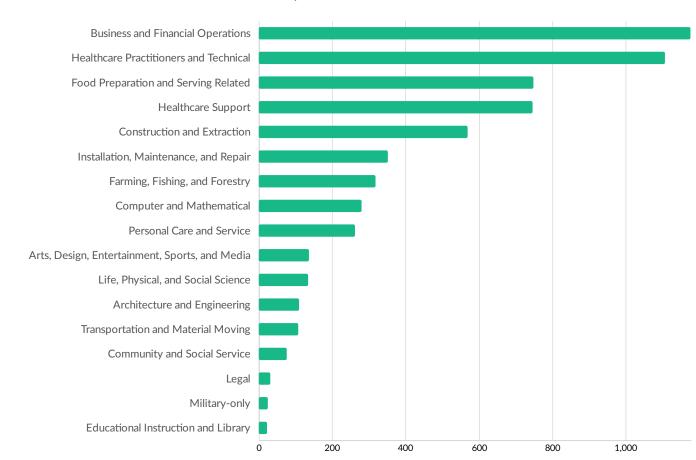
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

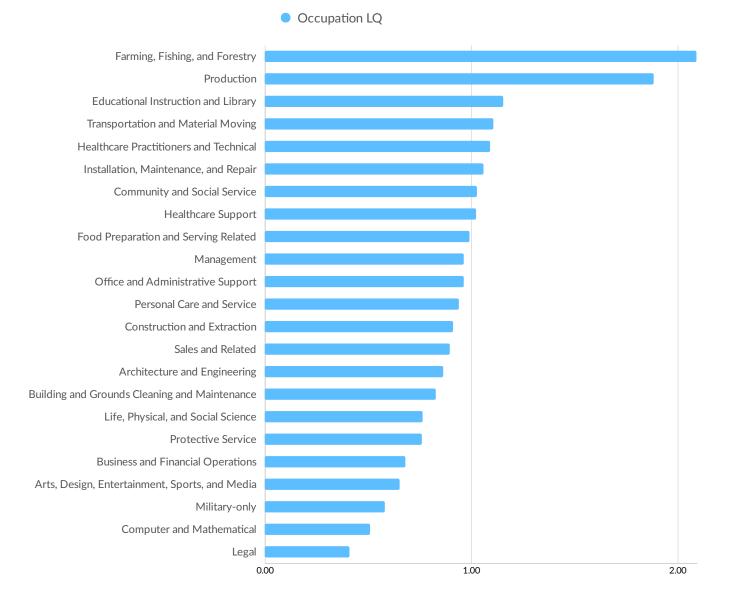


Top Growing Occupations

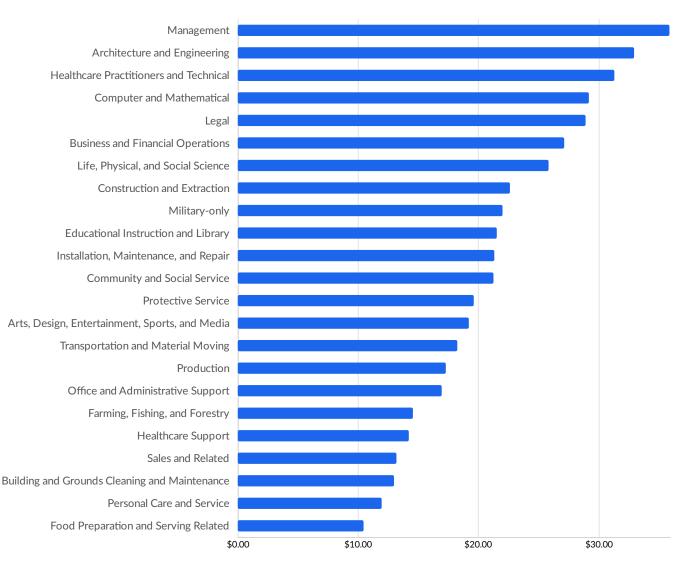


Occupation Jobs Growth

Top Occupation LQ

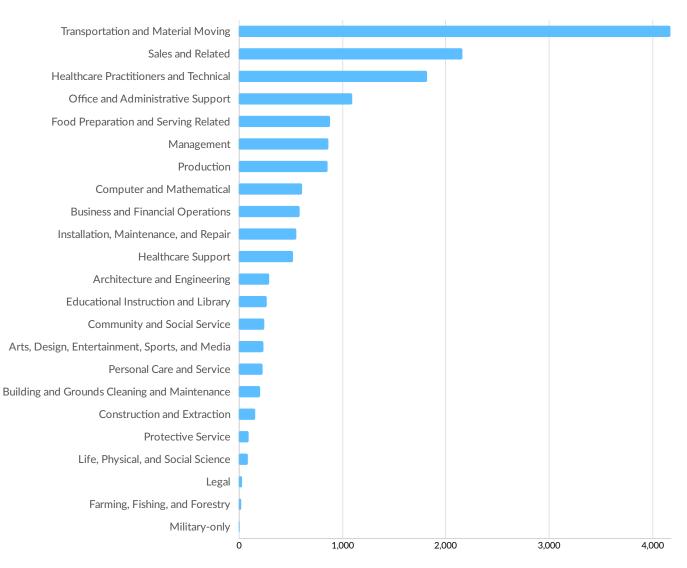


Top Occupation Earnings



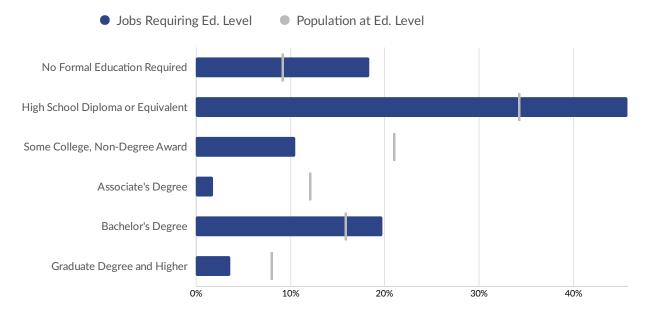
• 2019 Median Hourly Earnings

Top Posted Occupations

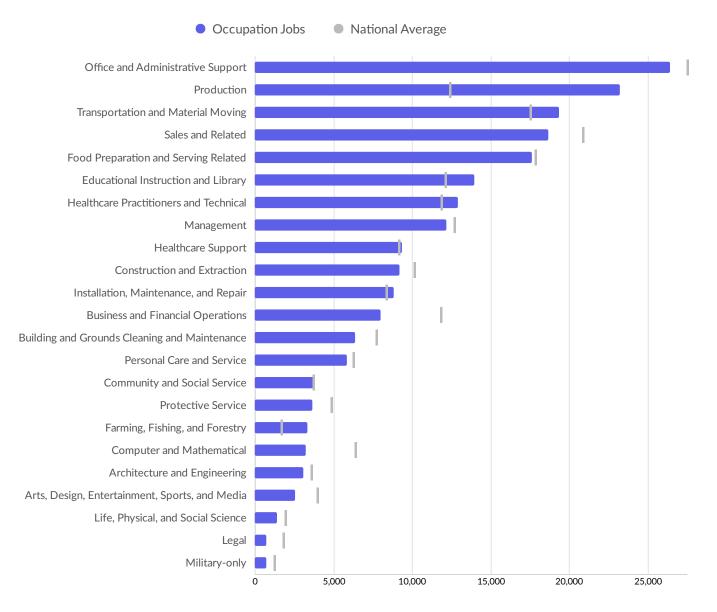


Unique Average Monthly Postings

Underemployment



Largest Occupations



Educational Pipeline

In 2019, there were 10,347 graduates in 7 Rivers Region WI/MN/IA: Jackson, Oakdale, Riverland & Vernon Electric Service Territories (Buffalo, Crawford, Jackson, Juneau, La Crosse, Monroe, Pepin, Trempealeau & Vernon WI; Allamakee & Winneshiek IA; Houston & Winona MN). This pipeline has shrunk by 3% over the last 5 years. The highest share of these graduates come from Registered Nursing/Registered Nurse, "Biology/Biological Sciences, General", and "Business Administration and Management, General".

School	Total Graduates (2019)		Graduate Trend (2015 - 2019)
University of Wisconsin-La Crosse	2,597		
Winona State University	1,982		
Saint Mary's University of Minnesota	1,705		$\sim\sim$
Western Technical College	1,623		\frown
Northeast Iowa Community College	722		
Viterbo University	624		
Luther College	591		
Minnesota State College Southeast	451		<u> </u>
The Salon Professional Academy- Onalaska	52	I	
Globe University-La Crosse	0		

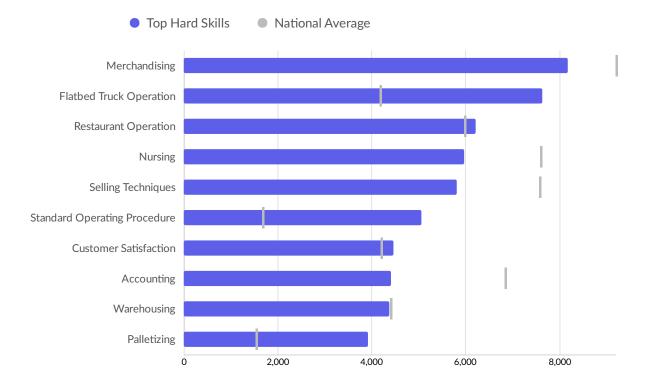
• Certificate

Associate's

Bachelor's
 M

• Master's or Higher

In-Demand Skills



Appendix A (Geographies)

Code	Description	Code	Description
19005	Allamakee County, IA	55057	Juneau County, WI
19191	Winneshiek County, IA	55063	La Crosse County, WI
27055	Houston County, MN	55081	Monroe County, WI
27169	Winona County, MN	55091	Pepin County, WI
55011	Buffalo County, WI	55121	Trempealeau County, WI
55023	Crawford County, WI	55123	Vernon County, WI
55053	Jackson County, WI		