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# **Report Parameters**

#### 4 Counties

17015	Carroll County, IL	17085	Jo Daviess County, IL
17073	Henry County, IL	17195	Whiteside County, IL

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

# **Economy Overview**

139,646

Population (2019)

Population decreased by 4,324 over the last 5 years and is projected to decrease by 2,972 over the next 5 years.

51,784

**Total Regional Employment** 

Jobs decreased by 292 over the last 5 years but are projected to grow by 1,929 over the next 5 years.

\$49.1K

Avg. Earnings Per Job (2019)

Regional average earnings per job are \$20.0K below the national average earnings of \$69.1K per job.

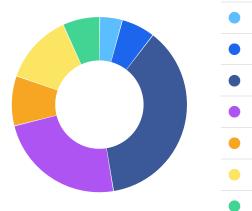
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	139,646	71,257	51,784	99.7	\$4.94B	\$8.43B	\$6.13B
State	12,729,159	6,377,230	6,553,132	99.9	\$867.96B	\$596.32B	\$730.56B
United States	329,399,330	163,493,315	165,694,988	100.0	\$21.12T	\$0	\$8.96T

#### 2019 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **12.9% of the selected regions' residents possess a Bachelor's Degree** (5.9% below the national average), and **9.2% hold an Associate's Degree** (1.1% above the national average).



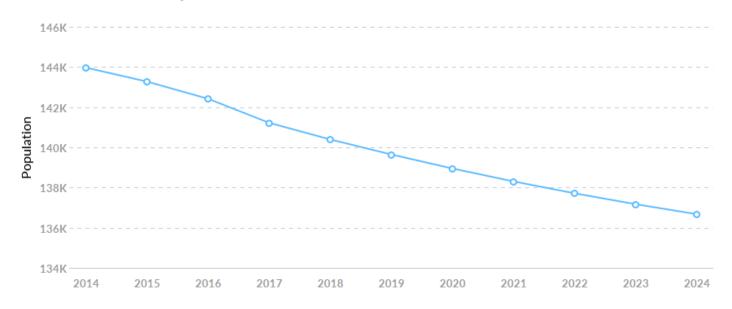
	% of Population	Population
Less Than 9th Grade	4.2%	4,169
9th Grade to 12th Grade	6.2%	6,205
High School Diploma	37.0%	36,976
Some College	23.7%	23,671
Associate's Degree	9.2%	9,209
Bachelor's Degree	12.9%	12,913
Graduate Degree and Higher	6.9%	6,862



# Historic & Projected Trends

## **Population Trends**

As of 2019 the region's population **declined by 3.0%** since 2014, falling by 4,324. Population is expected to **decrease by 2.1%** between 2019 and 2024, losing 2,972.

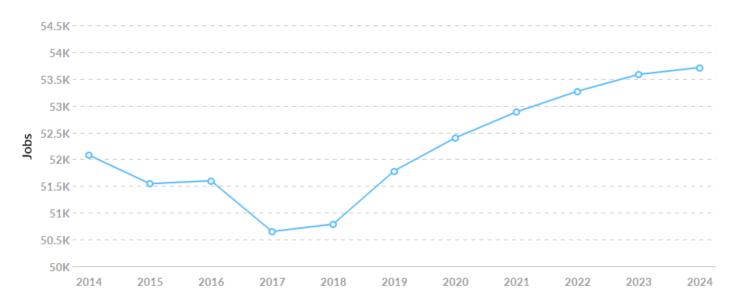


Timeframe	Population
2014	143,970
2015	143,275
2016	142,419
2017	141,223
2018	140,394
2019	139,646
2020	138,948
2021	138,305
2022	137,713
2023	137,170
2024	136,674

# **...! Emsi** Economy Overview

#### **Job Trends**

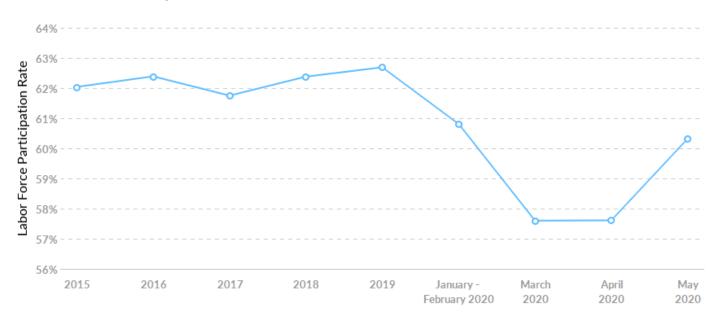
From 2014 to 2019, jobs **declined by 0.6%** in Northwest Illinois: Jo-Carroll Energy Service Territory (Carroll, Henry, Jo Daviess & Whiteside Counties) (Report provided courtesy of the 7 Rivers Alliance) from 52,076 to **51,784**. This change **fell short of the national growth rate of 7.9% by 8.5%**.



Timeframe	Jobs
2014	52,076
2015	51,544
2016	51,598
2017	50,650
2018	50,789
2019	51,784
2020	52,401
2021	52,883
2022	53,270
2023	53,584
2024	53,712

# **... Economy** Overview

## **Labor Force Participation Rate Trends**

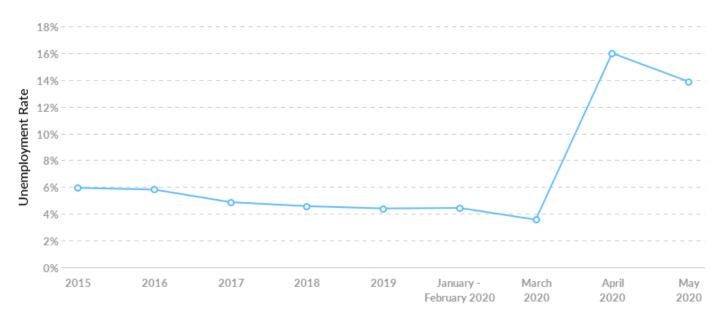


Timeframe	Labor Force Participation Rate
2015	62.04%
2016	62.39%
2017	61.75%
2018	62.38%
2019	62.69%
January - February 2020	60.81%
March 2020	57.60%
April 2020	57.61%
May 2020	60.32%

# **... Economy** Overview

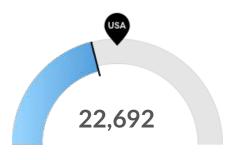
## **Unemployment Rate Trends**

Your areas had a May 2020 unemployment rate of 13.87%, increasing from 5.94% 5 years before.



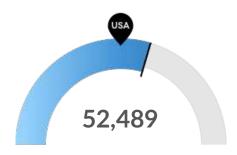
Timeframe	Unemployment Rate
2015	5.94%
2016	5.81%
2017	4.87%
2018	4.57%
2019	4.40%
January - February 2020	4.44%
March 2020	3.56%
April 2020	15.99%
May 2020	13.87%

# **Population Characteristics**



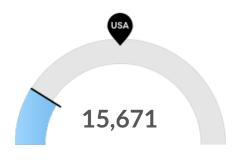
#### **Millennials**

Your area has 22,692 millennials (ages 25-39). The national average for an area this size is 28,863.



#### **Retiring Soon**

Retirement risk is high in your area. The national average for an area this size is 40,639 people 55 or older, while there are 52,489 here.

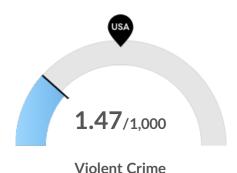


#### **Racial Diversity**

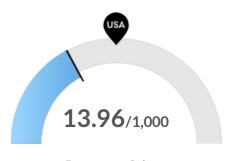
Racial diversity is low in your area. The national average for an area this size is 55,623 racially diverse people, while there are 15,671 here.



Your area has 10,666 veterans. The national average for an area this size is 7.987.



Your area has 1.47 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.



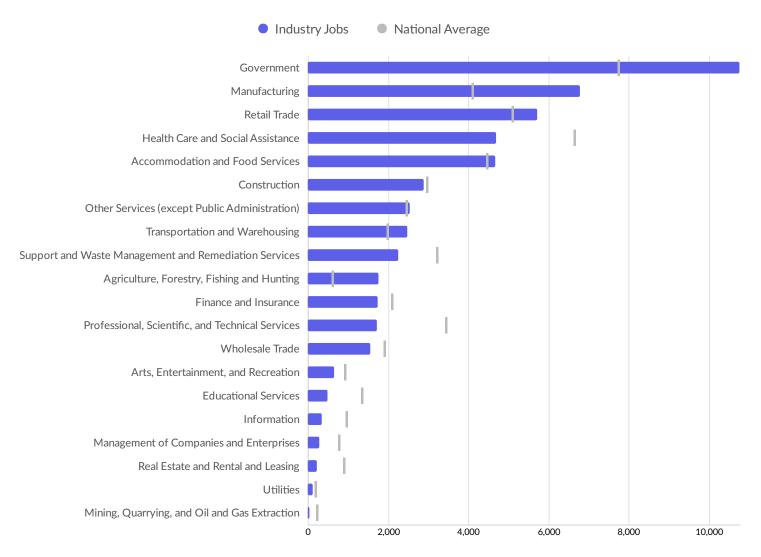
#### **Property Crime**

Your area has 13.96 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.



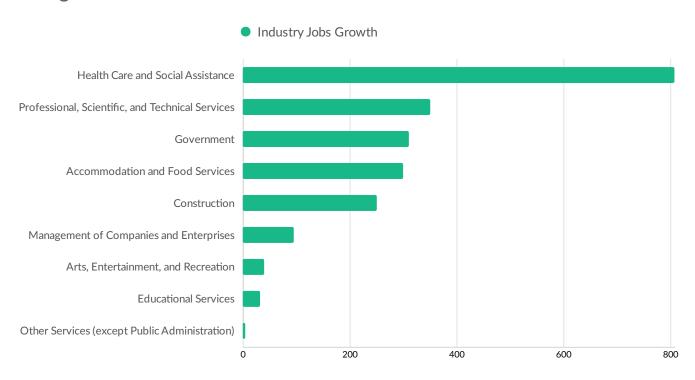
# **Industry Characteristics**

### **Largest Industries**



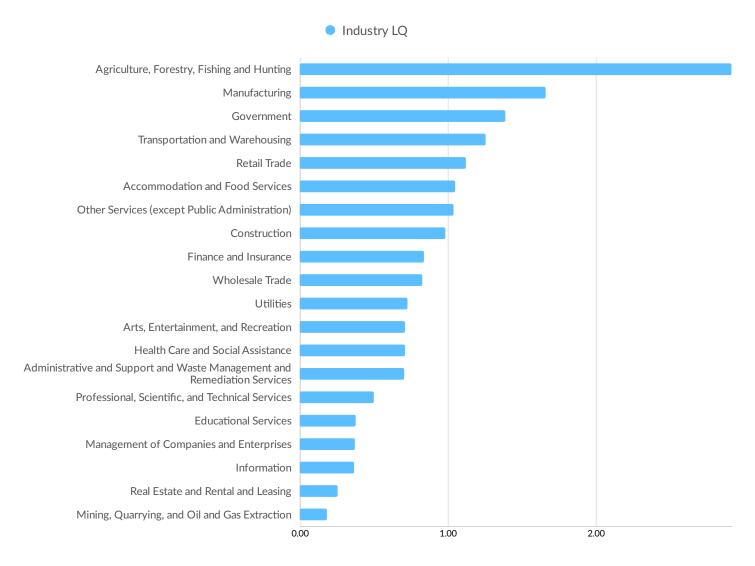


## **Top Growing Industries**





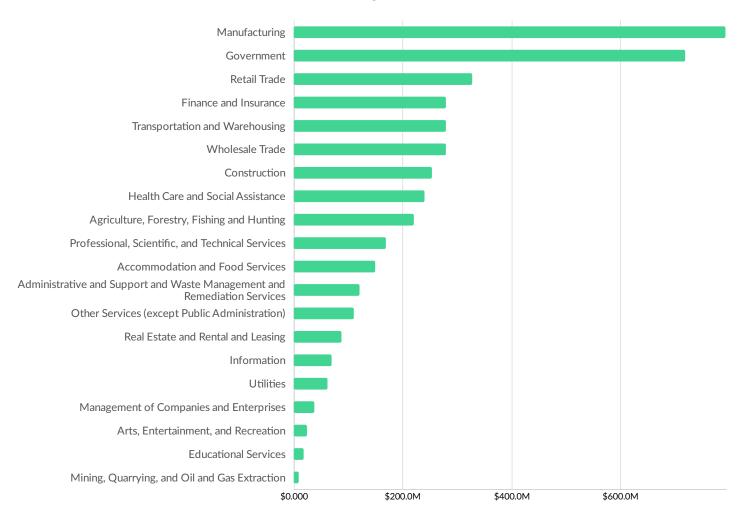
### **Top Industry LQ**





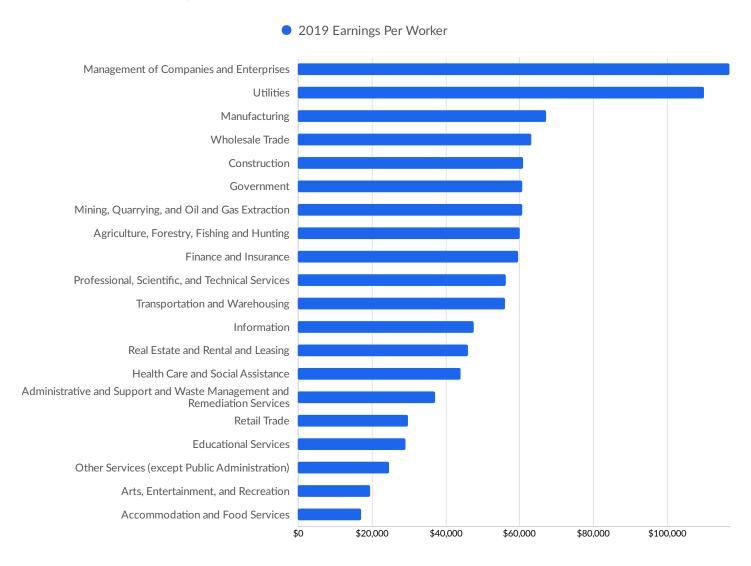
### **Top Industry GRP**





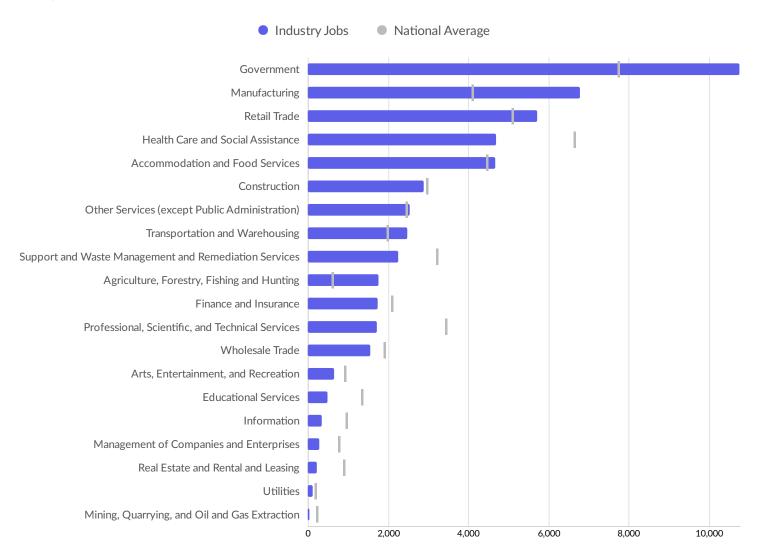


### **Top Industry Earnings**





### **Largest Industries**



# **... Economy** Overview

## **Business Characteristics**

Top Companies	Profiles	Top Companies Posting	Unique Postings
Deere & Company	222	CRST International, Inc.	2,042
Wal-Mart, Inc.	195	Platinum Supplemental Insuranc	1,140
Cgh Medical Center	185	HealthCare Employment Netwo	528
Wahl Clipper Corporation	105	Bolt Express, LLC	515
Exelon Corporation	90	Assurance	504
United States Department of th	59	Dollar General Corporation	413
Hammond-Henry Hospital	52	Blair Logistics, Inc.	326
Tyson Foods, Inc.	52	Pegasus Transportation, Inc.	307
Classesusa.com, Inc.	50	Hogan Transports Inc	298
Casey's General Stores, Inc.	48	Schneider National, Inc.	286

#### **Business Size**

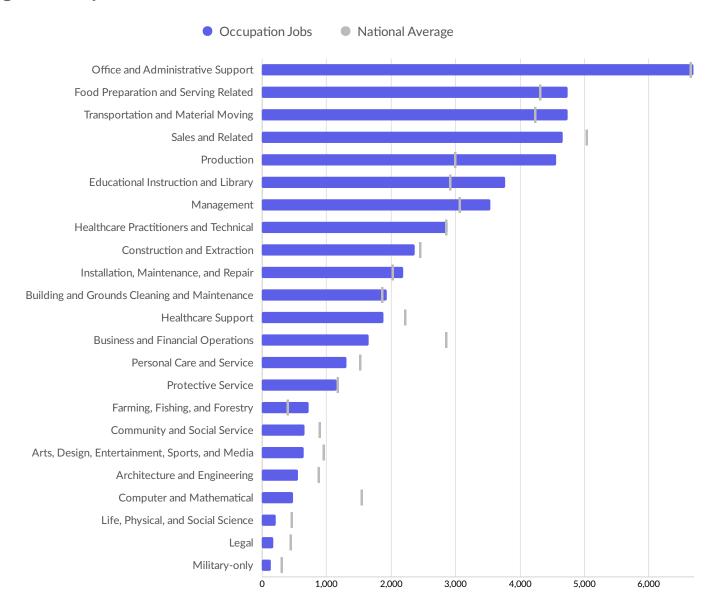


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



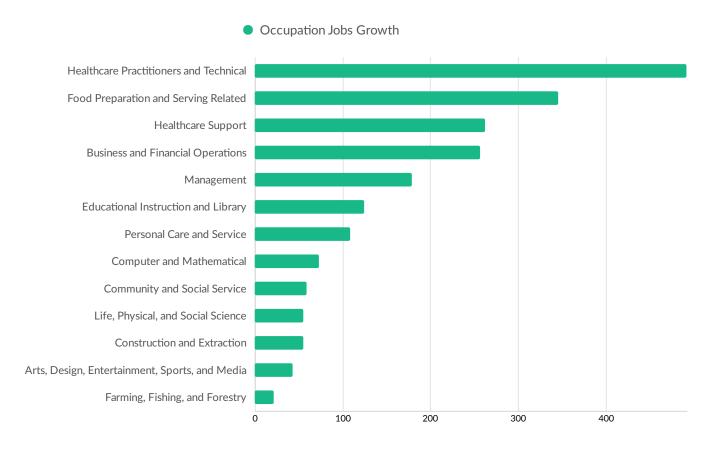
### **Workforce Characteristics**

#### **Largest Occupations**



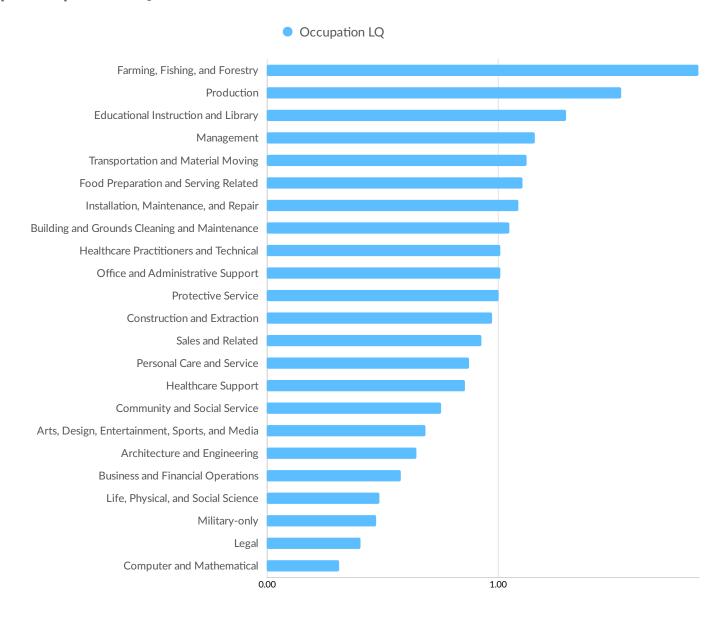


## **Top Growing Occupations**





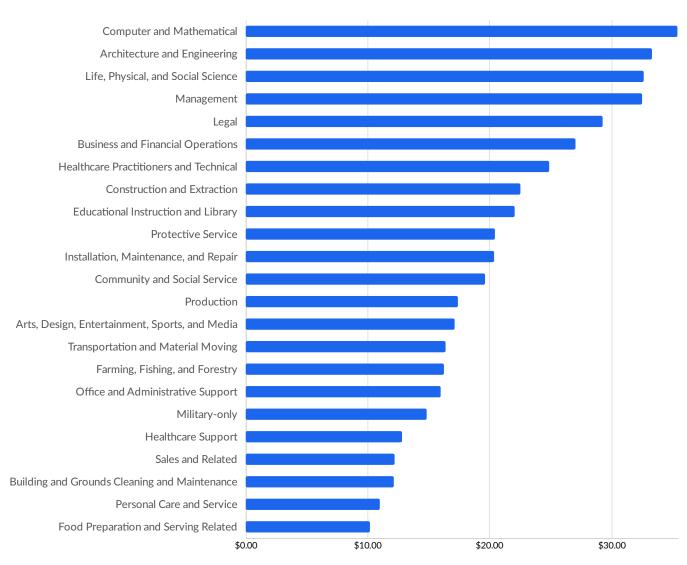
#### **Top Occupation LQ**





#### **Top Occupation Earnings**

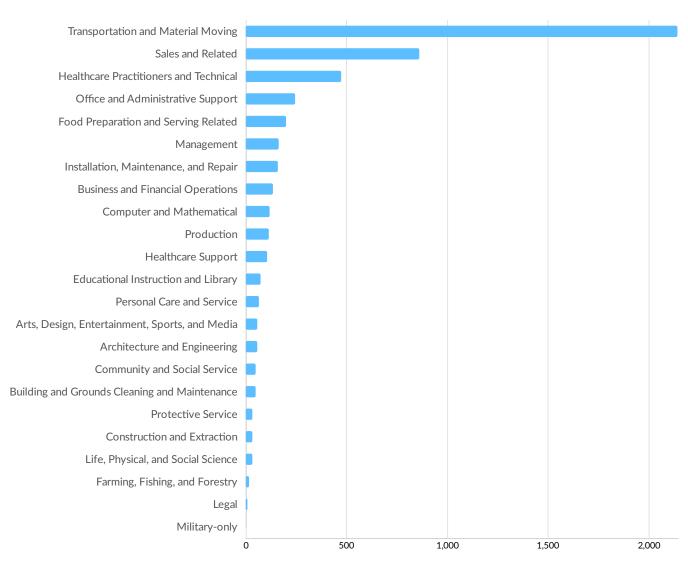
#### 2019 Median Hourly Earnings





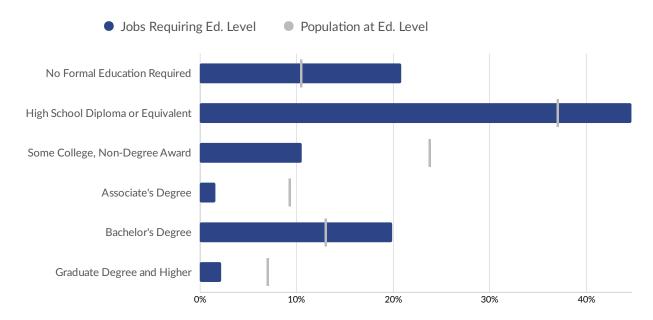
#### **Top Posted Occupations**

#### Unique Average Monthly Postings



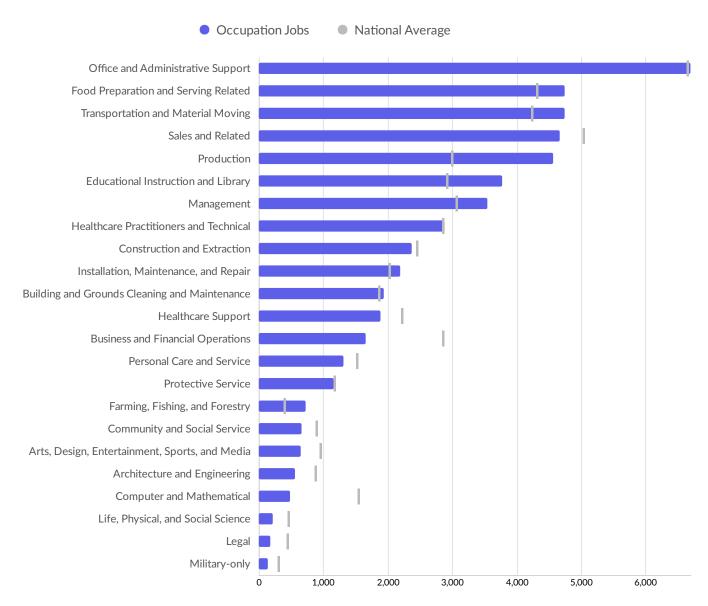


## Underemployment





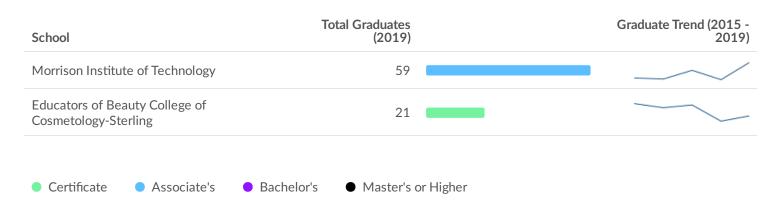
### **Largest Occupations**





# **Educational Pipeline**

In 2019, there were 80 graduates in Northwest Illinois: Jo-Carroll Energy Service Territory (Carroll, Henry, Jo Daviess & Whiteside Counties) (Report provided courtesy of the 7 Rivers Alliance). This pipeline has grown by 29% over the last 5 years. The highest share of these graduates come from "Engineering Technology, General", "Cosmetology/Cosmetologist, General", and "System, Networking, and LAN/WAN Management/Manager".



# **In-Demand Skills**

