

Visions Northwest Wisconsin:
Bayfield, Jump River, Polk-Burnett,
Price & Taylor Electric Service
Territories (Ashland, Bayfield, Burnett,
Douglas, Iron, Price, Rusk, Sawyer,
Taylor & Washburn Counties) (Report
courtesy of 7 Rivers Alliance)

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# **Report Parameters**

#### **10 Counties**

55003	Ashland County, WI
55007	Bayfield County, WI
55013	Burnett County, WI
55031	Douglas County, WI
55051	Iron County, WI

55099	Price County, WI
55107	Rusk County, WI
55113	Sawyer County, WI
55119	Taylor County, WI
55129	Washburn County, WI

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

# **Economy Overview**

174,866

Population (2019)

Population decreased by 1,276 over the last 5 years and is projected to decrease by 379 over the next 5 years. 75,621

**Total Regional Employment** 

Jobs grew by 1,183 over the last 5 years and are projected to grow by 2,519 over the next 5 years.

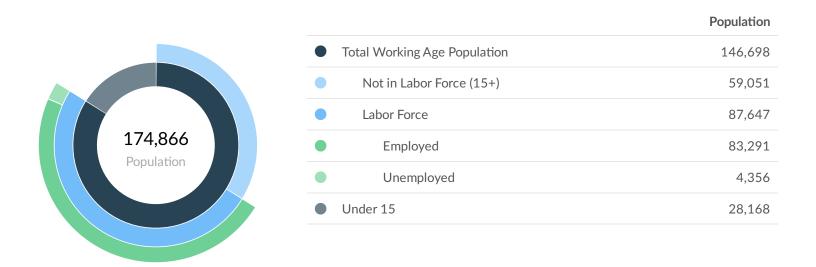
\$48.2K

Avg. Earnings Per Job (2019)

Regional average earnings per job are \$20.8K below the national average earnings of \$69.1K per job.

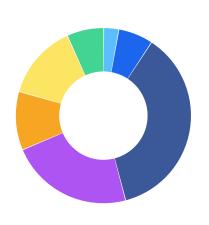
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	174,866	87,647	75,621	99.2	\$7.04B	\$11.31B	\$9.88B
State	5,829,343	3,089,956	3,180,026	100.0	\$339.02B	\$308.87B	\$336.99B
United States	329,399,330	163,493,315	165,694,988	100.0	\$21.12T	\$0	\$8.96T

#### 2019 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **13.8% of the selected regions' residents possess a Bachelor's Degree** (5.0% below the national average), and **10.8% hold an Associate's Degree** (2.7% above the national average).



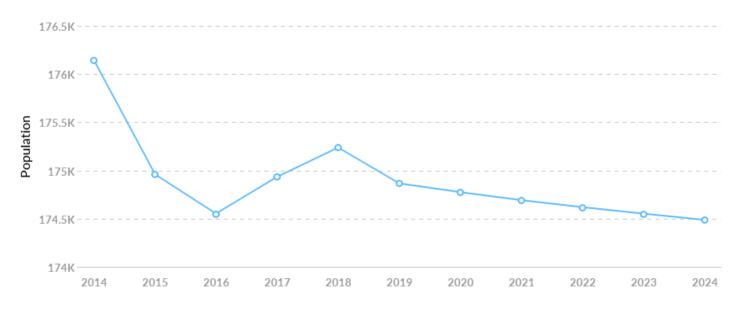
	% of Population	Population
Less Than 9th Grade	2.8%	3,562
9th Grade to 12th Grade	6.4%	8,244
High School Diploma	36.6%	47,107
Some College	22.7%	29,193
Associate's Degree	10.8%	13,896
Bachelor's Degree	13.8%	17,770
Graduate Degree and Higher	6.8%	8,760



# Historic & Projected Trends

## **Population Trends**

As of 2019 the region's population **declined by 0.7%** since 2014, falling by 1,276. Population is expected to **decrease by 0.2%** between 2019 and 2024, losing 379.

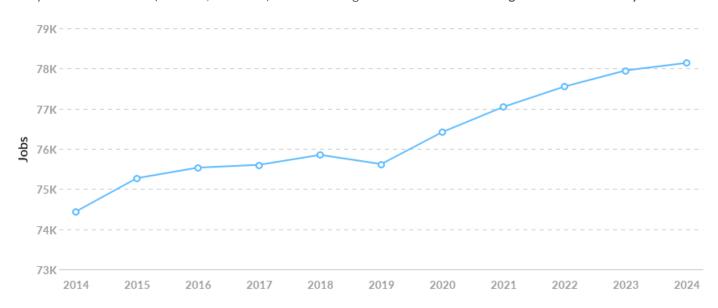


Timeframe	Population
2014	176,142
2015	174,960
2016	174,553
2017	174,934
2018	175,238
2019	174,866
2020	174,775
2021	174,692
2022	174,619
2023	174,552
2024	174,487

# **...! Emsi** Economy Overview

#### **Job Trends**

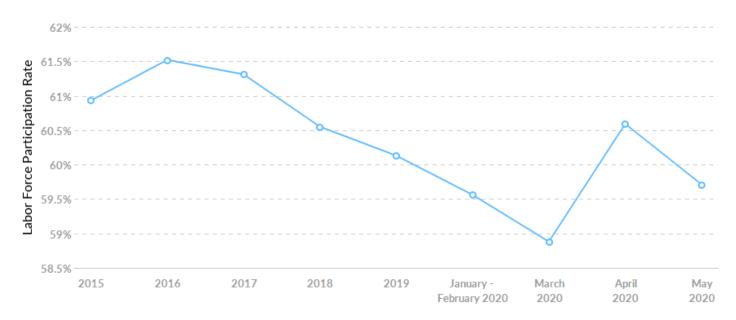
From 2014 to 2019, jobs **increased by 1.6%** in Visions Northwest Wisconsin: Bayfield, Jump River, Polk-Burnett, Price & Taylor Electric Service Territories (Ashland, Bayfield, Burnett, Douglas, Iron, Price, Rusk, Sawyer, Taylor & Washburn Counties) (Report courtesy of 7 Rivers Alliance) from 74,439 to **75,621**. This change **fell short of the national growth rate of 7.9% by 6.3%**.



Timeframe	Jobs
2014	74,439
2015	75,271
2016	75,533
2017	75,602
2018	75,850
2019	75,621
2020	76,419
2021	77,045
2022	77,551
2023	77,951
2024	78,140

# **...Il Emsi** Economy Overview

# **Labor Force Participation Rate Trends**

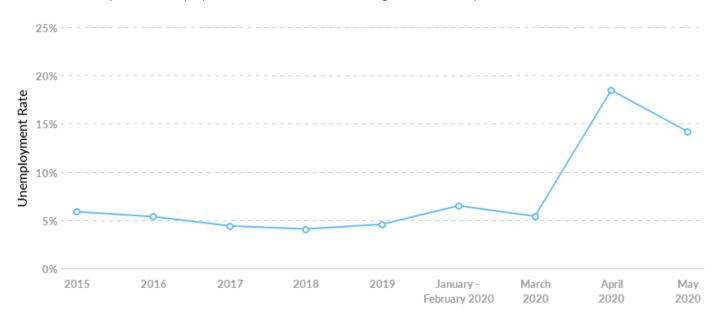


Timeframe	Labor Force Participation Rate
2015	60.93%
2016	61.52%
2017	61.31%
2018	60.55%
2019	60.13%
January - February 2020	59.56%
March 2020	58.88%
April 2020	60.59%
May 2020	59.71%

# **... Economy** Overview

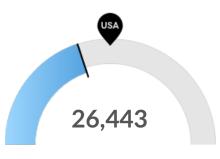
## **Unemployment Rate Trends**

Your areas had a May 2020 unemployment rate of 14.19%, increasing from 5.87% 5 years before.



Timeframe	Unemployment Rate
2015	5.87%
2016	5.37%
2017	4.41%
2018	4.08%
2019	4.58%
January - February 2020	6.50%
March 2020	5.40%
April 2020	18.47%
May 2020	14.19%

# **Population Characteristics**



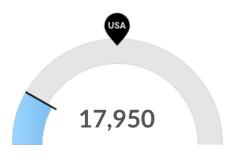
#### Millennials

Your area has 26,443 millennials (ages 25-39). The national average for an area this size is 36,027.



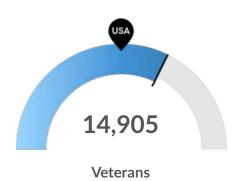
#### **Retiring Soon**

Retirement risk is high in your area. The national average for an area this size is 50,725 people 55 or older, while there are 71,041 here.



#### **Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 69,428 racially diverse people, while there are 17,950 here.

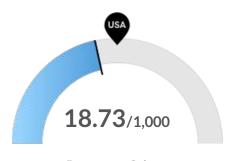


#### Your area has 14,905 veterans. The national average for an area this size is 9,969.



#### **Violent Crime**

Your area has 1.74 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.



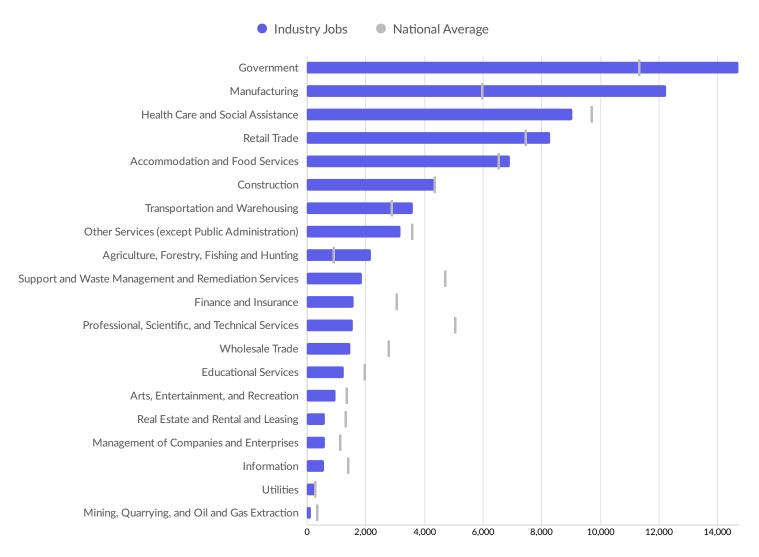
**Property Crime** 

Your area has 18.73 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.



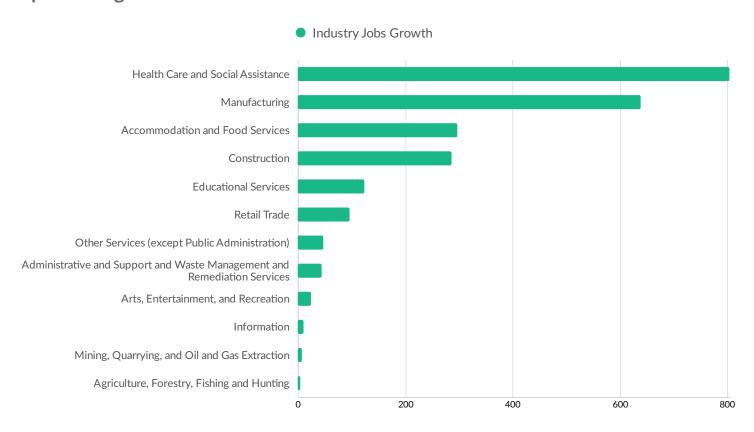
# **Industry Characteristics**

## **Largest Industries**



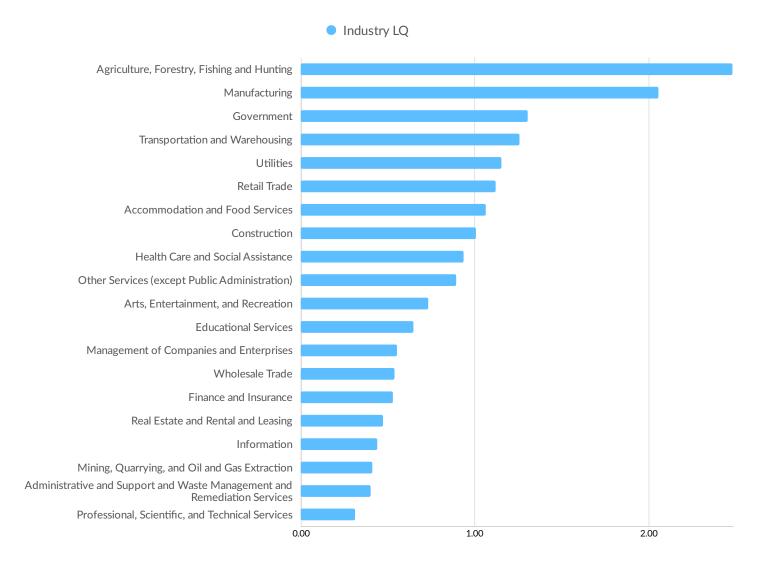


### **Top Growing Industries**





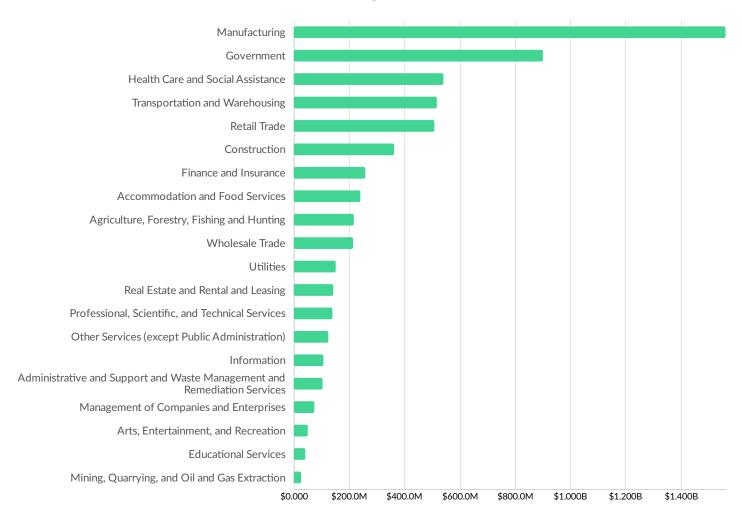
### **Top Industry LQ**





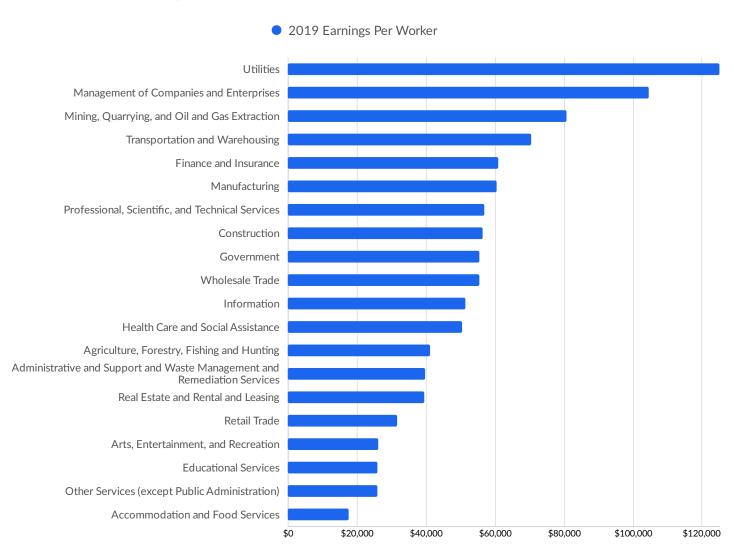
### **Top Industry GRP**





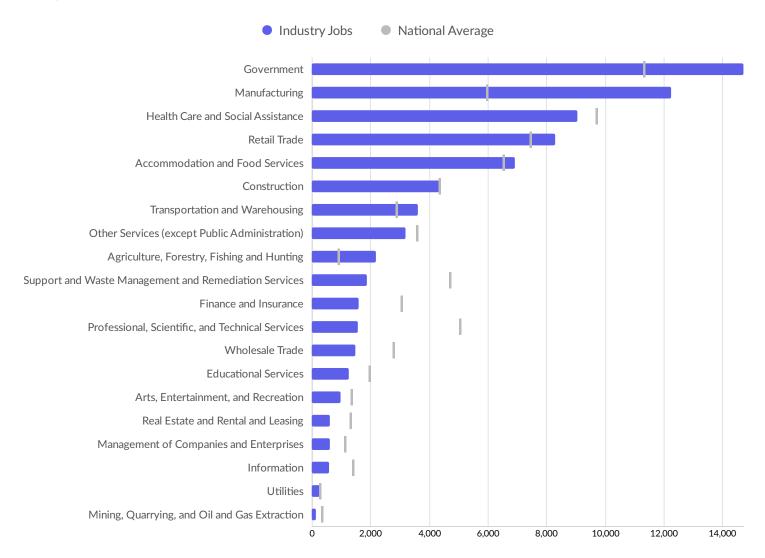


### **Top Industry Earnings**





### **Largest Industries**



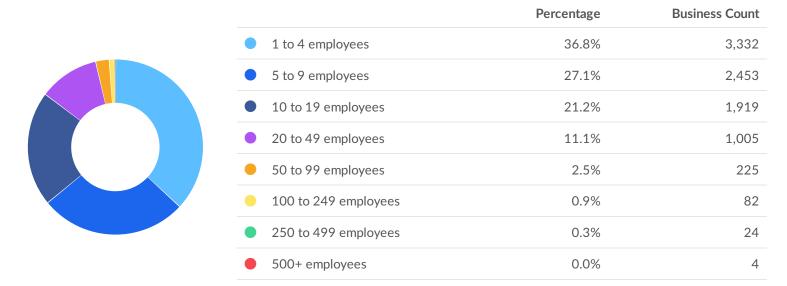
# **Business Characteristics**

## 7,139 Companies Employ Your Workers

Online profiles for your workers mention 7,139 companies as employers, with the top 10 appearing below. In the last 12 months, 2,185 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Essentia Health	220	Platinum Supplemental Insuranc	1,753
State of Wisconsin	198	CRST International, Inc.	716
University of Wisconsin-Madison	163	Roehl Transport, Inc.	621
Wal-Mart, Inc.	113	Dollar General Corporation	455
UnitedHealth Group Incorporate	109	U.S. Xpress, Inc.	436
Ashland Inc.	104	Pegasus Transportation, Inc.	391
Memorial Medical Center Inc	99	Aspirus Wausau Hospital, Inc.	339
Aspirus Wausau Hospital, Inc.	90	HomeAdvisor, Inc.	315
Phillips Plastics Corporation	74	Telereach Inc	301
Marshfield Clinic	73	Marten Transport, Ltd.	294

#### **Business Size**

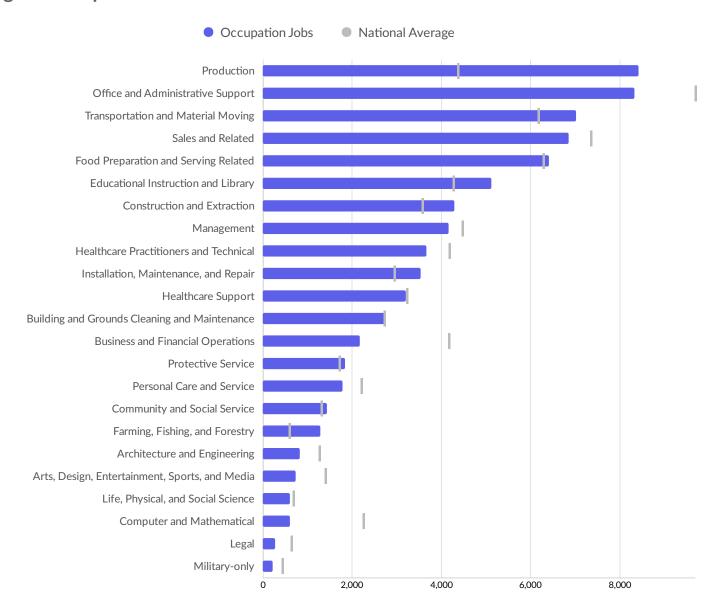


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



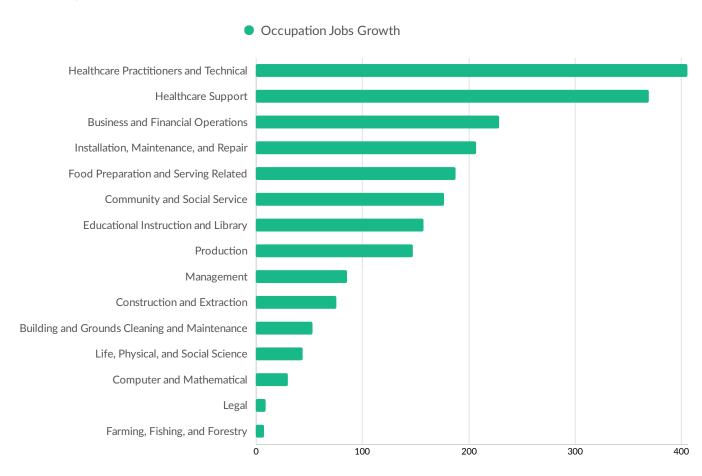
### **Workforce Characteristics**

#### **Largest Occupations**



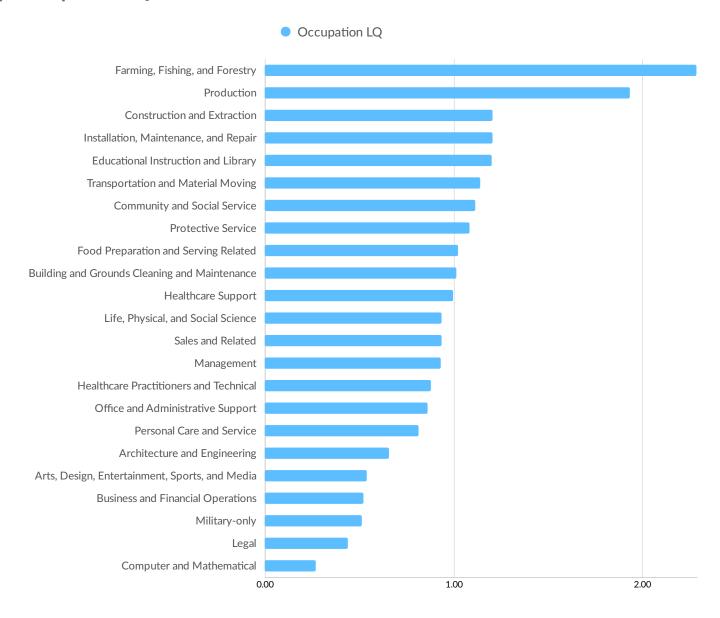


### **Top Growing Occupations**





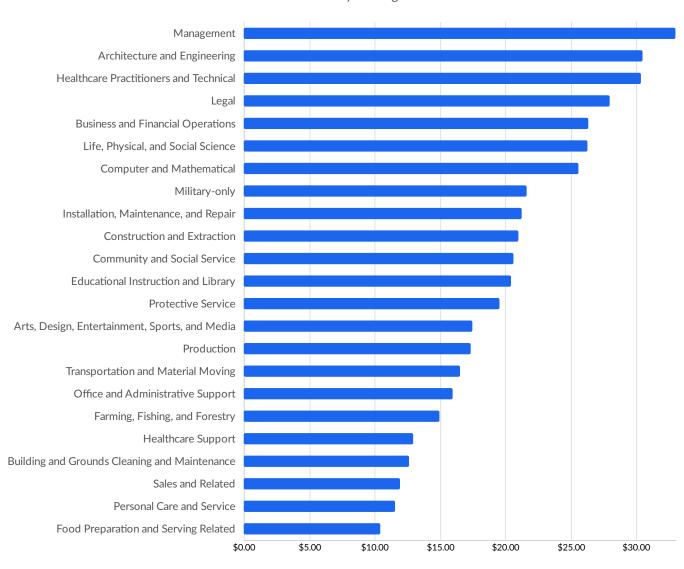
### **Top Occupation LQ**





### **Top Occupation Earnings**

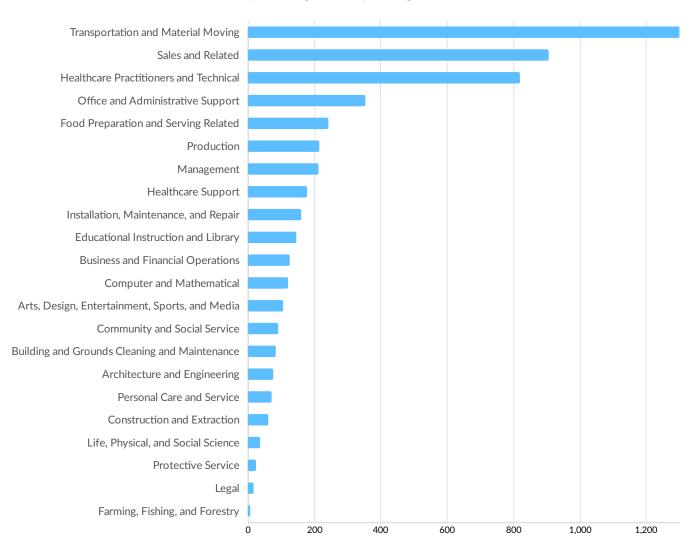
#### 2019 Median Hourly Earnings



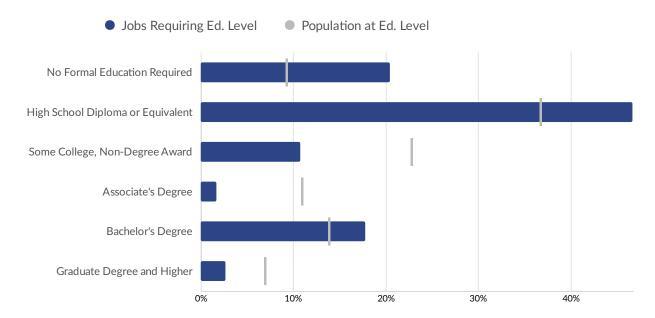


### **Top Posted Occupations**

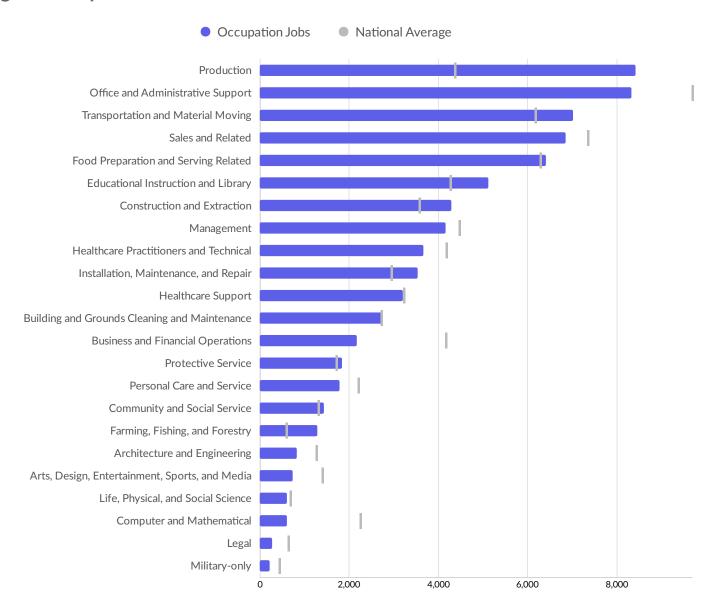
#### Unique Average Monthly Postings



# Underemployment



### **Largest Occupations**





# **Educational Pipeline**

In 2019, there were 2,540 graduates in Visions Northwest Wisconsin: Bayfield, Jump River, Polk-Burnett, Price & Taylor Electric Service Territories (Ashland, Bayfield, Burnett, Douglas, Iron, Price, Rusk, Sawyer, Taylor & Washburn Counties) (Report courtesy of 7 Rivers Alliance). This pipeline has shrunk by 1% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Welding Technology/Welder, and Registered Nursing/Registered Nurse.

School	Total Graduates (2019)		Graduate Trend (2015 - 2019)
Wisconsin Indianhead Technical College	1,774		
University of Wisconsin-Superior	591		
Northland College	137		
Lac Courte Oreilles Ojibwa Community College	38	1	







Master's or Higher

# **In-Demand Skills**

